

Funding the Future

Labour is outsourcing policy to The City establishment

Published: January 13, 2026, 4:03 am

An old friend, Ian Fraser, [who wrote a great book](#) on the failure of the Royal Bank of Scotland, reminded me of one of my own tweets in a post he made on X today:



Another old friend and occasional colleague, Tim Bush (also a former chartered accountant who left in protest), had this to say in response:



I agree with Tim. There is negligence and contempt written all over this policy, and in

the establishment appointments [Reeves has made on tax](#).