

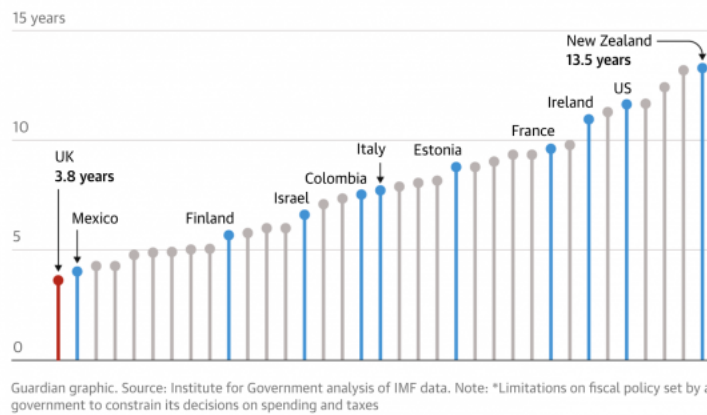
Economics from the school of Groucho Marx

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This [is in the Guardian](#) this morning:

The UK has the shortest lifespan of fiscal rules out of 35 countries

Average lifespan of fiscal rules* for 35 selected countries



All fiscal rules are made up by Chancellors (or their equivalents) to suit their own purposes.

But here in the UK they don't, on average last the life of a parliament.

So, any chancellor might say, here is my fiscal rule, but I have others available if needed.

I believe this is economics from the school of Groucho Marx.