

Funding the Future

On fiscal rules

Published: January 14, 2026, 12:19 pm

This turned out to be my most popular tweet yesterday by some way.

It was inspired by comments from Labour spokespeople whose performance yesterday was dire in response to the autumn statement because not one of them would say anything of substance for fear of making a potential spending commitment, which is the last thing any of them will do:



Richard Murphy

@RichardJMurphy

...

I keep hearing politicians talking about the need to comply with fiscal rules. Let me be clear about this. There are no such things as fiscal rules. They are just economic bullshit that they themselves make up to ensure that they can't spend enough to help people because none of them want to do that.

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