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Almost everyone agrees that we need more housing in the UK simply because we have - and are going to have - a growing population.

This is a headline in the FT this morning:



UK housebuilding [+ Add to myFT](#)

## UK housebuilding at its weakest since start of pandemic, say surveyors

Latest workload index suggests sharp drop in construction activity following interest rate rises

The [accompanying article](#) says:

*The slowdown in construction activity has been driven by interest rate rises, which have increased the cost of borrowing, hitting builders and dampening demand for housing, according to analysts.*

So, we have the dependence on monetary policy and the application of it by the Bank of England to thank for yet another social and economic policy failure.

When will we learn?