

Money is always intangible

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I have been writing about the concept of money today. For several good reasons, I cannot share what I wrote as yet. This sentence, written in an email to a colleague, did, however, summarise the claims:

The key idea is that money is always intangible, is always debt, and can never be anything else, and is always subject to the constraint that if double entry cannot record what we claim for it then that supposed use is not possible: money is an epiphenomenon of accounting and must therefore obey its laws, and sequencing. Discuss, as some people say....