

Messing things up is the only world-leading activity le...

Published: January 13, 2026, 8:08 am

Received not long ago from the FT:



Sterling heads for worst month since Liz Truss's 'mini'-Budget

Sterling fell to a six-month low against the dollar on Tuesday, putting it on track for its worst month since last year's "mini" Budget, amid fears high interest rates will tip the UK into recession.

Andrew Bailey's policy at the Bank of England is working.

He set out to create a recession and markets now believe that he will succeed.

Messing things up is the only world-leading activity left to the UK.