

Greedflation is alive and well in UK boardrooms

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As the [FT notes](#) this morning:

FTSE 100 bosses were given a 16 per cent pay rise on average last year, catapulting their earnings to 118 times that of the median UK worker and widening the income gap between executives and ordinary staff.

Bosses on the blue-chip index were paid a median £3.91mn each, a £530,000 rise from the previous year, according to an annual study by the High Pay Centre think-tank.

The suggestion from the Bank of England that greedflation does not exist rings somewhat hollow in the face of evidence like this that it is alive and well and living in UK boardrooms.

It's time for much higher rates of tax on incomes of such level.

It's also time that the Bank of England stopped talking nonsense on this issue.

The separation of these people from reality has to end.