

What comes next in US banking?

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I am not the only person to think [Janet Yellen got very close to effectively nationalising](#) large parts of the US banking system on the last week. US commentator Ellen Brown, who is very good in banking issues, also did. Her [commentary on what comes next](#) is worth a read, but I offer a spoiler alert: it is not nationalisation, as yet, in her opinion. I am not so sure.