

Funding the Future

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Most people think Rishi Sunak had a good day yesterday, so he slipped out details of his tax returns, hoping no one would notice.

I tweeted this:

<https://twitter.com/richardjmurphy/status/1638603785575583745?s=61&t=fQEnD35XLiGihXLT1M1wyA>

The Independent featured the comment in their reporting the issue.

I have three further thoughts.

First, we need to see the actual returns. A summary is not good enough. We know nothing about the conflicts of interest Sunak's outside interests might create as a result of having this summary alone.

Second, we are left speculating on Sunak's wealth, but the idea that it is considerable in his own right has to be true.

Third, it is not clear how he paid the tax he owed when he supposedly does not have control of his invested funds. He appears to have insufficient personal funds to do so. Maybe the blind trust that runs his investments is not such a blind trust after all.

This was a half-hearted gesture. No wonder he issued it on a busy news day.