

# Funding the Future

## Only Keynesianism supplied banking stability: everything...

Published: January 14, 2026, 3:33 pm

This chart [was in the FT yesterday](#).

I note it because there was one era when bank failure virtually disappeared. It was the post-war Keynesian period. How very strange that we dumped that in favour of instability. Could it be that those who profit from chaos could not withstand the good order it supplied?

