

Funding the Future

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Danny Blanchflower and I are [in the Guardian](#) this afternoon with a Larry Elliott article dedicated to [our new report](#):

Slash interest rates and stop bond sales, ex-policymaker tells Bank of England

Exclusive: David Blanchflower urges rethink after collapse of Silicon Valley Bank and lifeline thrown to Credit Suisse



David Blanchflower, together with fellow economist Richard Murphy, also urged the Bank to reverse its quantitative tightening policy. Photograph: John Walton/PA

The **Bank of England** should slash interest rates and stop selling government bonds in the wake of the turmoil in the banking sector, a former Threadneedle Street policymaker has said.

What we are suggesting is wholly counter-cultural at present, which is precisely why we have done it. The world has to move in a different direction now or we will remain deep in economic trouble. We work together as the Mile End Road Economists precisely to say that.