

Funding the Future

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The media is celebrating the fact that technically the UK is not in recession this morning as a result of the gross domestic product (GDP) data published [by the ONS](#) that shows that the economy is flatlining instead.

I have already [published](#) a brief, but I think appropriate, summary of GDP this morning, suggesting the serious limitations in its calculation.

I had this to say on Twitter this morning:



Anyone who seriously thinks GDP measures prove that the country is succeeding economically is seriously economically deluded.