

## Hunt could stop the mortgage and rent misery of UK hous...

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The Guardian [reports](#) this morning that:

*The chancellor will urge the UK's largest banks to do all they can to support those struggling to pay their mortgage during the cost-of-living crisis when he holds his first talks with chief executives on Wednesday.*

*Jeremy Hunt will host a roundtable with heads of major mortgage lenders, including Debbie Crosbie of Nationwide, HSBC UK's Ian Stuart and NatWest's Alison Rose to discuss the impact of rising interest rates and living costs on customers.*

He could, of course, simply tell the Bank of England to stop and then reverse its wholly unnecessary interest rate increases that will have no positive impact on the control of inflation. He has the power to do so under the Bank of England Act 1998. But I suspect Hunt will not do that because, like the Bank, he would rather people suffer.