

Funding the Future

The evidence that the UK is far from fair is plain to see...

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Thoughts [on this morning's employment data](#) from the ONS:



Richard Murphy @RichardJMurphy · 37s

We work much harder now than we did in 2007 but....click on the thread

...

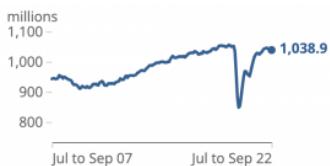
Hours worked

Total actual weekly hours worked

Quarterly change: ▼-4.2 million
Since Dec-Feb 2020: ▼-13.3 million

Total actual weekly hours worked
decreased on the quarter, and are still
below pre-pandemic levels.

Source: ONS LFS



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...

And we earn less in real terms than we did back then.
The government thinks that is OK and refuses pay
rises. But someone got the extra reward for all that
effort as the economy has grown. Could that be banks,
landlords, large companies and the highest earners, by
any chance?

Real Earnings

Average Weekly Earnings annual growth
rates - real pay

Increases in inflation in recent months
are causing real pay growth rates to
decrease.

Source: ONS MWSS

[Read more](#)



The evidence that the UK is far from fair is plain to see.

Where are the politicians saying that?