

Funding the Future

The evidence that the UK is far from fair is plain to s...

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Thoughts [on this morning's employment data](#) from the ONS:



Richard Murphy @RichardJMurphy · 37s

We work much harder now than we did in 2007 but....click on the thread

Hours worked

Total actual weekly hours worked

Quarterly change: ▼-4.2 million

Since Dec-Feb 2020: ▼-13.3 million

Total actual weekly hours worked decreased on the quarter, and are still below pre-pandemic levels.

Source: ONS LFS



Richard Murphy

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And we earn less in real terms than we did back then. The government thinks that is OK and refuses pay rises. But someone got the extra reward for all that effort as the economy has grown. Could that be banks, landlords, large companies and the highest earners, by any chance?

Real Earnings

Average Weekly Earnings annual growth rates - real pay

Increases in inflation in recent months are causing real pay growth rates to decrease.

Source: ONS MWSS

[Read more](#)



The evidence that the UK is far from fair is plain to see.

Where are the politicians saying that?