

Funding the Future

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I took opportunity as it arose this morning. I was on David Lammy's show on LBC at 10.10 (or thereabouts). He is, of course, Shadow Foreign Secretary.

I listen to him lambast the Tories for ten minutes, and then I got to offer my opinion. I explained how big the coming debt crisis was going to be.

Following that, I explained that Labour was doing nothing to solve this crisis. I had not heard it say it would:

- * Cut taxes for those on lower pay;
- * Increase state spending on investment;
- * Support inflation-matching pay rises for public sector workers;
- * Demand falls in interest rates.

I did not need to get around to Brexit.

These are the issues that need to be tackled.

Lammy said people would be angry.

I said they would be angry because Labour was not giving them an alternative to vote for.

I am not sure how well that went down. He never discuss what I had to say with me before turning to callers. But as I said on Twitter:



Richard Murphy @RichardJMurphy · 2h

Before David Lammy introduced me on air this morning he blasted the Tories for their failings. I did too, but then made very clear that Labour is no nearer offering a solution to the crises we face now than the Tories are as Rachel Reeves sings the Bank of England's tune.



Richard Murphy @RichardJMurphy · 2h

I am talking about the Autumn Statement with @DavidLammy on @LBC just after 10 this morning.

10 86 282



Richard Murphy @RichardJMurphy · 2h

It's no good Labour saying everything is the Tory's fault. They have to be talking about tax cuts, interest rate cuts, proper pay rises in the public sector and new investment or they're not the solution to the problem. Not sure how popular that was....

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