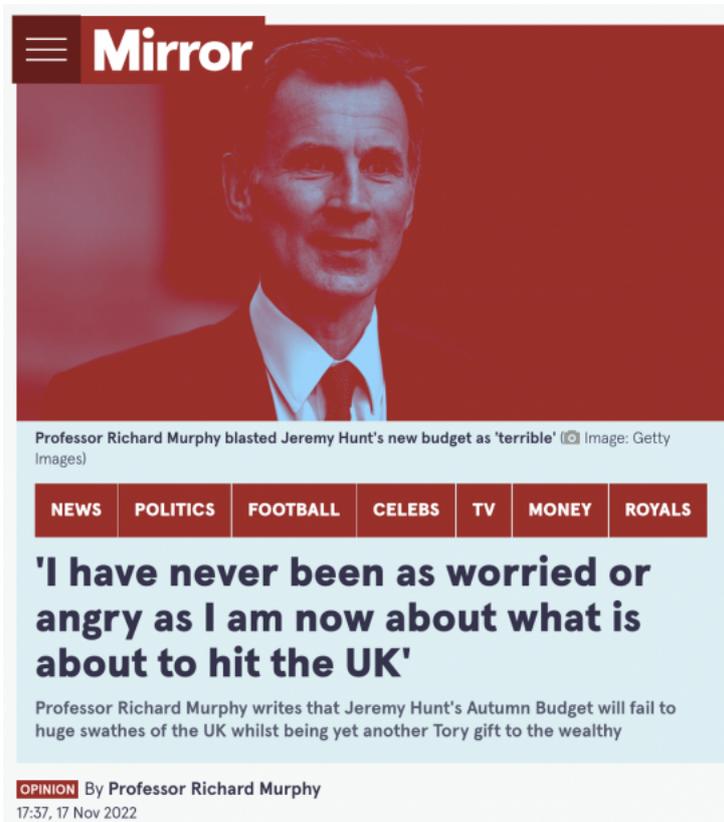


Funding the Future

Hunt's plan for the UK is a recipe for a crash on an un...

Published: January 13, 2026, 11:16 am

This [article came out on The Mirror website](#) yesterday evening and is in the paper today, I understand:



Written in the hour after the budget statement concluded, I think I understate my concern and the figures.

I began with this:

This was a terrible **budget** for most people in the UK. For sure, it protected **pensioners** and those on benefits and the minimum wage. It was also great for those with wealth - who will enjoy much higher interest rates on their savings. But for everyone else it was dire.

And I concluded saying:

And the absurd thing is that none of this is needed. The official forecast is that inflation will be zero by the end of 2023 and maybe even negative after that. So what is all this pain for? Certainly not to defeat the inflation resulting from Putin's war.

It seems instead it is just about punishing us for wanting to try to survive in modern Britain under a Tory government whose sole aim is to appease bankers in the City of London. What did we do to deserve this?

I hope to develop those themes this morning.

But my sentiment will not change: this Tory plan is a recipe for a crash on an unprecedented scale, and I am genuinely terrified of the consequences.