

Funding the Future

The IMF publicises the GIFT tax transparency principles

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I, with my co-authors, [have this post on the Washington DC-based International Monetary Fund's blog today](#):



Developing and Using Global Tax Transparency Principles

The Rationale and the Process

Andrew Baker, Richard Murphy, Raquel Ferreira, Juan Pablo Guerrero
October 19, 2022

On August 2nd 2022 a new set of [Transparency Principles for Tax Policy and Administration](#) was approved by the General Assembly of the Global Initiative for Fiscal Transparency (GIFT) in Bogotá, Colombia. This initiative is part of GIFT's work on advancing norms, which includes the [High-Level Principles on Fiscal Transparency, Participation and Accountability in 2012](#) and [Principles of Public Participation in Fiscal Policy in 2016](#). The new Principles seek to fill a gap in the global architecture of fiscal transparency rules and to provide a robust but flexible reference point for policy makers and stakeholders to develop their own frameworks for taxation.

The IMF is one of the partners that fund the Global Initiative for Fiscal Transparency with whom I have worked to develop the Tax Transparency Principles to which the blog post refers. It's very good to receive their support in this way.

The [full blog post is available here](#).