

# Funding the Future

## Now is the time for more QE: it's the way to keep the e...

Published: January 13, 2026, 10:40 am

Saturday was a good thread-writing day on Twitter. [Here is another excellent one](#), from Andrew Levi, who is well worth following if you are on Twitter:

 **Andrew Levi** @AndrewPRLevi

The Tax & Spend Myth

Truss disaster. Brexit insanity. Economically illiterate ideology. All have hammered our society.

Decent economic management will get a bad name. Unless we wise up.

We aren't a household. The government can & should spend more than it takes in tax.

A  /1.

12:06 AM · Oct 15, 2022 · Twitter for iPhone

107 Retweets 14 Quote Tweets 349 Likes

 **Andrew Levi** @AndrewPRLevi · Oct 15  
Replying to @AndrewPRLevi

The Hayekian-Friedmanite mini-me Thatcher tribute act which has been shredding the UK from within - a most acute spasm of which we're now living through, or hoping to - has long been a real & present danger to the UK's security, prosperity & well-being.

It has to stop. /2.

1 22 98

 **Andrew Levi** @AndrewPRLevi · Oct 15

One of the Conservative "good guys", a former Treasury minister, said on TV on 14 October that "long-term we can only afford to spend what we raise in tax". /3.

1 8 50

 **Andrew Levi** @AndrewPRLevi · Oct 15

This was in reaction to the excessive gap - as judged by many respected economists, & financial market participants - between the Truss-Kwarteng budget's implied future spending commitments & tax take. /4.

1 9 43

 **Andrew Levi** @AndrewPRLevi · Oct 15

Setting aside the Truss-Kwarteng nightmare, what's the basis for the tax & spend assertion?

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In short: none.

This really matters

In summary, now is the time for more money creation.

I agree.