

Kwarteng made the UK look more like a failing state th...

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Prof Andrew Baker of the University of Sheffield and I had a [piece in Byline Times yesterday](#):



The argument in our piece is based on the work we did co-authoring the Global Initiative for Fiscal Transparency (GIFT) [principles on tax transparency](#). These laid out fourteen such principles, which have been backed by the OECD, IMF and World Bank, all of whom are partners of GIFT. As we note:

Even the three most basic of the [new principles](#) – the right to information on tax measures, inclusive consultation, and attaching clear objectives and estimations of future revenue to tax measures, were breached in the Kwarteng package. In total, 10 of the new 14 principles relevant to last week's announcement were breached.

Is it any wonder that they failed? We suggest not. Our [whole argument is here](#).

Our summary is that it is time that Kwarteng and Truss learned about how to manage tax systems because right now they clearly do not, making the UK look more like a failing state as a result than a country with a properly functioning tax system.