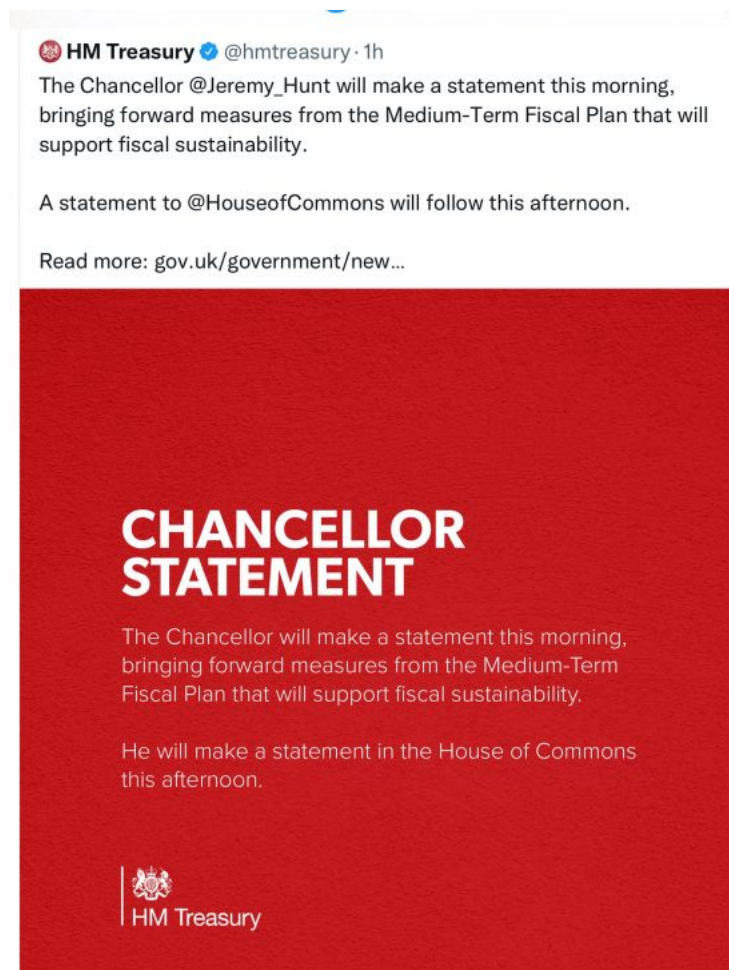


## Hunt's first and last gasp as Chancellor?

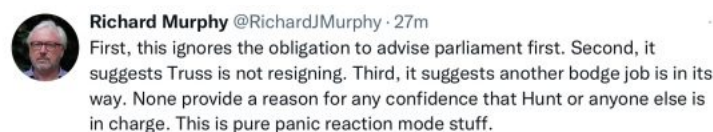
Published: January 14, 2026, 10:50 am

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The Treasury put out this announcement at about 6.30 this morning:



My immediate reaction was:



On reflection I added:



Nothing has changed my opinion that Truss has only days, at most, left in office. Hunt is, therefore, never going to enact anything he talks about today. Trying to salvage anything from Kwarteng's statement but the energy plan makes no sense. And, of course, that might be all he says, except to forewarn of austerity to come. But I really suspect Hunt knows he is not in this role for long, at least under Truss. In that case to place too much emphasis on anything said would be inappropriate.