

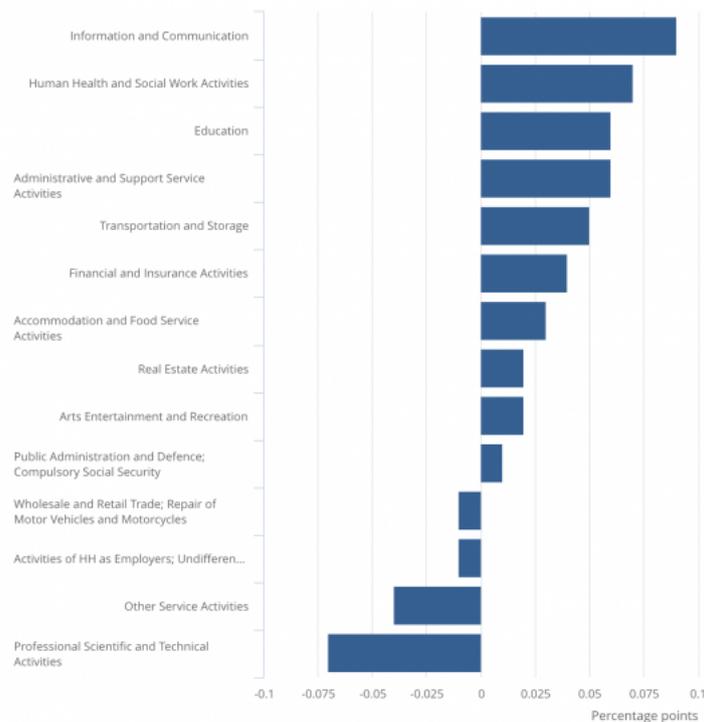
The economy is stagnant

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This is [data on the first estimate of changes in GDP](#) in July:

Figure 3: Services grew by 0.4% in July 2022 and was the largest positive contributor to GDP

Monthly services contributions to GDP, July 2022, UK



Source: Office for National Statistics – GDP monthly estimate

Overall GDP was up 0.2%.

The growth was down to the increase in services, overall. The causes of that were increases in GDP testing, more NHS activity and more educational activity. Without them, there would not have been growth.

Thank goodness for the state in that case: we would be in a bigger mess without it.

Manufacturing grew by 0.1%.

There is little in here that says the economy is in better condition and a great deal that says it needs serious state support.