

# Funding the Future

## The Bank of England is going to trash the UK economy in...

Published: January 13, 2026, 3:03 pm

I [published this Twitter thread](#) in response to one from the Bank of England yesterday. I think it is self explanatory:



Richard Murphy  
@RichardJMurphy

...

The Bank of England published its Financial Stability Report this morning. It's codswallop. This is a short thread to point out the failings in its own tweets about it and to suggest what they really mean.....



Bank of England  @bankofengland

...

Our latest Financial Stability Report sets out what we are doing to make sure the UK's financial system stays strong. [b-o-e.uk/FSR-July22](https://b-o-e.uk/FSR-July22) #FinancialStabilityReport

Bank of England

Financial Stability Report



Current risk  
outlook



Market-  
based  
finance



Bank  
resilience



Commodity  
markets

10:31 AM · Jul 5, 2022 · Khoros Publishing App



Richard Murphy @RichardJMurphy · 19h  
Replies to @RichardJMurphy

...

The Bank's second tweet suggests that households are going to become more stretched in the next year. What it does not say is that this is exactly what the Bank intends should happen because it is putting up rates to make sure some households are pushed to their limits and beyond



Bank of England  @bankofengland · 1h  
Replies to @bankofengland

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Household finances are under pressure from higher interest rates and the rise in prices. We expect household finances to become more stretched in the year ahead. [b-o-e.uk/FSR-July22](https://b-o-e.uk/FSR-July22) #FinancialStabilityReport

Bank of England

Households' finances are likely to become more stretched

Percentage of households with high mortgage repayments relative to income

