

Funding the Future

The Bank of England is going to trash the UK economy in...

Published: January 13, 2026, 3:03 pm

I [published this Twitter thread](#) in response to one from the Bank of England yesterday. I think it is self explanatory:



Richard Murphy
@RichardJMurphy

The Bank of England published its Financial Stability Report this morning. It's codswallop. This is a short thread to point out the failings in its own tweets about it and to suggest what they really mean.....



Bank of England ✓
@bankofengland

Our latest Financial Stability Report sets out what we are doing to make sure the UK's financial system stays strong. [b-o-e.uk/FSR-July22](https://bankofengland.co.uk/FSR-July22) #FinancialStabilityReport



10:31 AM · Jul 5, 2022 · Khoros Publishing App



Richard Murphy @RichardJMurphy · 19h
Replying to @RichardJMurphy

The Bank's second tweet suggests that households are going to become more stretched in the next year. What it does not say is that this is exactly what the Bank intends should happen because it is putting up rates to make sure some households are pushed to their limits and beyond



Bank of England ✓ @bankofengland · 1h
Replying to @bankofengland

Household finances are under pressure from higher interest rates and the rise in prices. We expect household finances to become more stretched in the year ahead. [b-o-e.uk/FSR-July22](https://bankofengland.co.uk/FSR-July22) #FinancialStabilityReport

