

Funding the Future

Ways to tackle inflation - all that needs to be said in...

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 **Richard Murphy** @RichardJMurphy

Ways to tackle inflation (a thread):

- 1) Cut the government tax and duty take on energy to the April 2021 level
- 2) Change the way electricity is priced so it's based on the average cost of production from all sources, and is not based on gas generation alone
- 3) Cut interest rates

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 **Richard Murphy** @RichardJMurphy · 24m
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- 4) Rejoin the Customs Union and Single Market to seriously cut costs
- 5) Stop trade war in Ireland
- 6) Set road fuel caps by fixing total VAT and duty take to April 2021 levels

Then address the problems arising:

- 1) Increase benefits and pensions now
- 2) Increase the minimum wage

2 10 88

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How to manage the costs of this:

- 1) Let the government run a deficit rather than force the people of this country into debt
- 2) Count the benefits of keeping people fit, warm, in their homes and in their jobs
- 3) Use QE if need be, as we did to pay for Covid

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What else to do:

- 1) Invest in much more green energy now
- 2) Stop the dependence on imported fossil fuels
- 3) Create strategic fuel reserves
- 4) Stop the Bank of England's ruinous approach to inflation management that only makes things worse

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