

The government and banks failed on Covid loans - but it...

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As [the FT has](#) reported:

Tens of thousands of loans were given to potential fraudsters applying to multiple banks under the government-backed Covid bounce back loan scheme, according to banking executives speaking in front of an influential committee of MPs.

They went on to note that:

Thousands more were handed out by banks to companies that were created after the pandemic had started, or to companies that had already been dissolved, revealing the high levels of fraud in relation to the scheme

Barclays were the biggest lender under the scheme. It has admitted making 1,500 duplicate loans. HSBC has admitted to lending to already dissolved companies.

It's easy to blame the government on this issue. But let's blame the banks too.

And let's also remember, that if only we had enjoyed a decent company register in the UK most if not all of these billions would have been saved. I have campaigned for this for years.

But there is still no plan to deliver that, for which reason the government is entirely liable for this. Those continually responsible for this should be barred from office for good.