

Funding the Future

Thoughts for the morning

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This has been a Twitter focussed morning for some reason. These were my first five of the day, to be read from the bottom up if chronology matters to you:

-  **Richard Murphy** @RichardJMurphy · 1h ...
The big economic issue that almost no one noticed yesterday was not heating 'rebates' or interest rate rises, significant as both were. It was, instead, the end of QE. The Treasury is going to take £140bn out of the UK economy next year as a result. That will topple the economy.
14 replies · 129 retweets · 178 likes
-  **Richard Murphy** @RichardJMurphy · 1h ...
The magic money tree was in action yesterday, finding £9 billion to supposedly save Johnson's skin without any problem. So, why do we need a £12 billion national insurance increase?
5 replies · 97 retweets · 295 likes
-  **Richard Murphy** @RichardJMurphy · 1h ...
Brexit's going well, I see.
4 replies · 8 retweets · 55 likes
-  **Richard Murphy** @RichardJMurphy · 1h ...
Whatever Johnson claims, he did not organise yesterday's resignations from Blackpool, where he hid away yesterday.
2 replies · 24 retweets · 116 likes
-  **Richard Murphy** @RichardJMurphy · 1h ...
Surveying the car crash that was yesterday from the perspective of this morning there is one overwhelming message, which is that neoliberal populism does not work.
5 replies · 45 retweets · 227 likes

There will be more to come on the top one. I am profoundly worried by this.