

Funding the Future

Green bonds are in fashion - to the tune of £100bn

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I missed this headline [a couple of days ago in the FT](#):



They added:

The UK's inaugural "green gilt" sale was met with record demand on Tuesday, as the country belatedly joined a growing number of European governments that have sold bonds with proceeds earmarked for environmental spending.

Investors queued up to buy the new 12-year bond, placing more than £100bn of bids — the highest ever for a UK government bond sale — according to bankers working on the deal. The £10bn raised makes it the largest sovereign green bond on record.

All those who now suggest that people would not want to save in the [Green New Deal bonds](#) that Colin Hines and I have promoted have this uncomfortable evidence that there is massive demand for green savings products to contend with.