

Funding the Future

More questions on the national debt

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Twitter has been my focus this morning. Here are some more of my posts on the national debt in the past hour or so:

Richard Murphy @RichardJMurphy · 45m ...
The only way to cut the national debt is through spending cuts unless the government increases taxes, which it won't. So, some question to those wanting cuts:

- Who gains from cuts?
- Who loses?
- Why should the gainers win over the losers?
- Is the outcome fair?
- So why do it?

3 replies 12 retweets 32 likes

Richard Murphy @RichardJMurphy · 52m ...
A question for every politician obsessing about the national debt today:

If you could have no national debt and a five year NHS waiting list or the current national debt and no NHS waiting list, which would you prefer?

Please explain why?

Who would be better off in each case?

1 reply 19 retweets 44 likes

Richard Murphy @RichardJMurphy · 56m ...
Economic facts most politicians don't seem to understand:

- The government can create all the money it wants, costlessly
- Tax doesn't fund government spending. It exists to control inflation
- Balanced budgets never solved an economic problem
- Full employment pays for itself

2 replies 76 retweets 112 likes

Richard Murphy @RichardJMurphy · 1h ...
If you're a politician who wants to repay the national debt, please:

- Tell me why?
- Tell me who you will be making repayment to?
- Show me that they want to be repaid
- Explain how the world will be a better place because of repayment
- Explain what we could do as a result.

5 replies 146 retweets 320 likes

Richard Murphy @RichardJMurphy · 39m ...
You've a choice. Repay the national debt, or have a decent NHS with short waiting lists. What would you choose?

Why?

Do you think those suggesting debt repayment might go privately,

