

Funding the Future

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I made this comment yesterday after the G7 tax deal was announced:

<https://twitter.com/RichardJMurphy/status/1401255951911604231>

The comment was based on observation of what happened on country-by-country reporting, and my research.

The Big 4 all did all they could to oppose country-by-country at the OECD, although EY were the most aggressive, by some way.

As for research, [work I did with Saila Stausholm](#) at Copenhagen Business School showed just how fundamental the Big 4 are to offshore. Quite literally, they are the common thread without which the offshore world could not operate. Expect some opposition in that case. And most especially, expect them to open loopholes, because that is what they thrive on.