

The proposed audit reforms are an absolute bargain: wha...

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According [to the FT](#) the White Paper [proposals on audit reform](#) might result in more than £430m of additional costs for business. There are those already bleating as result.

Let's put this in context. The failure of Carillion PLC cost more than £2 billion in non-payment to suppliers.

The lost pension cost was significant.

And then there were over 3,000 jobs lost.

If the proposed audit reforms worked (and I am sorry to say that they won't, because they are far too tame to do so) they would be an absolute bargain.

Those that would work would cost little more and still be worth every penny.

Those complaining really have got the wrong end of this stick.