

Business is going to need all the help it can get to re...

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Deep down inside me there is the chartered accountant I have been for almost 40 years now. And as an accountant I know that the biggest stress that almost any business can face is from something called 'over-trading'. That happens when it tries to grow too quickly, and despite being profitable it runs out of money as a result - as it just can't get enough money in quickly enough to pay its debts as they fall due.

The problem for many businesses after Covid is that they might face this situation as they try to get back to what they think to be normal too quickly, and will run out of money as a result. The government has done well in keeping businesses going until now, but the crisis is not over yet and more support is going to be needed if we're to successfully reopen the UK economy any time soon. In this video I explore this issue, and its consequences.

https://youtu.be/vijqePE_7E8