

We need one set of accounts for a company

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The UK's Financial Reporting Council has suggested that in the future companies might prepare multiple sets of accounts.

The main set would be the financial data that they already produce.

Additional reports would deal with things like the environment.

I very strongly object to this. Stakeholder needs are at least as important to society as the accounts now prepared for shareholders by companies, and all a company's reporting must be made in one set of accounts that are then subject to a single audit. In this video I explain why this is the case.

<https://youtu.be/aTknDXki7kQ>