

## The importance of audit

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Much of my current professional life is dedicated to work on the future of accounting and auditing. You might think that sounds boring but it is at least as important as worrying about what the government is up to because a handful of what are called PIEs- or Public Interest Entities- dominate a great deal of our economy and knowing what they are doing really matters.

And that is not just a matter relating to finance. It's much bigger than that. So in that context in this video I suggest a whole new role for audit - which suggests it could be transformed to be the champion of ordinary people wanting to hold these companies to account in the future.

I can dream, and this is one of my dreams right now.

<https://youtu.be/mQcUK4RjlLw>