

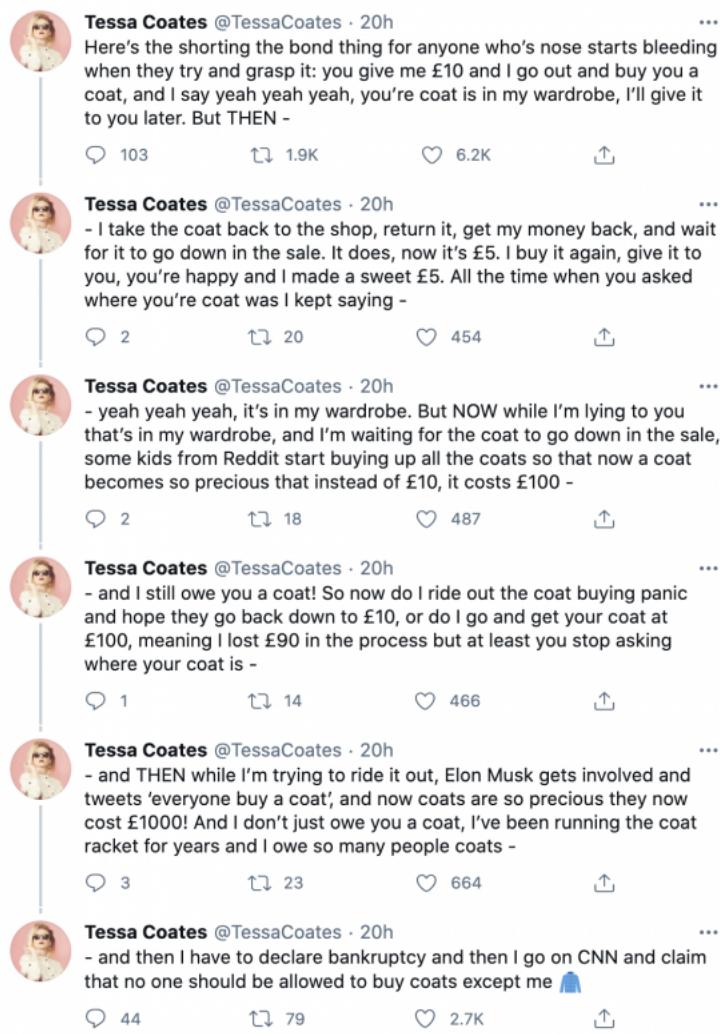
# Funding the Future

## Shorting is a mug's game that needs to be banned

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This [is great](#):



**Tessa Coates** @TessaCoates · 20h ...  
Here's the shorting the bond thing for anyone who's nose starts bleeding when they try and grasp it: you give me £10 and I go out and buy you a coat, and I say yeah yeah yeah, you're coat is in my wardrobe, I'll give it to you later. But THEN -

103 1.9K 6.2K

**Tessa Coates** @TessaCoates · 20h ...  
- I take the coat back to the shop, return it, get my money back, and wait for it to go down in the sale. It does, now it's £5. I buy it again, give it to you, you're happy and I made a sweet £5. All the time when you asked where your coat was I kept saying -

2 20 454

**Tessa Coates** @TessaCoates · 20h ...  
- yeah yeah yeah, it's in my wardrobe. But NOW while I'm lying to you that's in my wardrobe, and I'm waiting for the coat to go down in the sale, some kids from Reddit start buying up all the coats so that now a coat becomes so precious that instead of £10, it costs £100 -

2 18 487

**Tessa Coates** @TessaCoates · 20h ...  
- and I still owe you a coat! So now do I ride out the coat buying panic and hope they go back down to £10, or do I go and get your coat at £100, meaning I lost £90 in the process but at least you stop asking where your coat is -

1 14 466

**Tessa Coates** @TessaCoates · 20h ...  
- and THEN while I'm trying to ride it out, Elon Musk gets involved and tweets 'everyone buy a coat', and now coats are so precious they now cost £1000! And I don't just owe you a coat, I've been running the coat racket for years and I owe so many people coats -

3 23 664

**Tessa Coates** @TessaCoates · 20h ...  
- and then I have to declare bankruptcy and then I go on CNN and claim that no one should be allowed to buy coats except me 🤦

44 79 2.7K

I wish I'd written that. But I recognise merit when I see it - and that is very good.

Five things.

First, don't short unless you have very deep pockets.

Second, don't play games with shorting.

Third, don't have any sympathy with the big players who have been abusing shorting for years and now do not like being abused using the rules of their own game.

Fourth, stop stock borrowing, especially by the likes of pension funds.

Five, stop shorting and the abuse that goes with it.

This speculative waste of effort is massively destructive. It really should be game over now, for the sake of everyone. And yes, I know it will be claimed that some market liquidity will be lost. But candidly, that may be no bad thing anyway. It's highly unlikely that a trading window of more than 10 minutes a day is really required to manage most legitimate trading. The rest is useless froth that is ultimately paid for by innocent savers.

I will await the trolls on this one and give due warning that I will be heavy-handed with the delete button.