

Funding the Future

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Many commentators - from Robert Peston onwards - are obsessing that if interest rates rise then the government will be overwhelmed with debt servicing costs. In this video I explain why given the long age of our debt and the improbability of official interest rates getting anywhere near 1% in the next few years this is a complete non-issue.

<https://youtu.be/l26aCbdqEpk>