

How your bank account works

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Most people have no clue how their bank account really works. A frighteningly large number think that there is a pile of cash in the bank with their name on it if they're in what they call 'credit'. But actually, it's just an account. The clue is in the name. And it just records who owes who money. Either the bank owes you, or you owe them. And it really is as simple as that. It's not hard, and simultaneously it is one of the hardest things for anyone to accept - that money is just an entry in a computer and nothing more. I try to explain that here.

<https://youtu.be/DgUZmFiApiY>