

Rishi Sunak's Spending Review - and why he got i...

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Rishi Sunak's Spending Review is one of those budgets (which this was, in all but name) that was always destined to go wrong. After all, for a man who has only been Chancellor for less than twelve months this is the fourth attempt at getting things right (at least) and all the others have been pretty inaccurate.

This time his big error is in assuming that people, businesses and foreign savers in the U.K. will behave very differently in response to this downturn to the way that they did in response to the 2008 crisis. I don't think they will. I explain why, and the consequences, here:

<https://youtu.be/BmsomR009qw>

There is [more on this here](#).