

## Just 19% of businesses shun the use of tax havens

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I picked this up from the Fair Tax Mark, and I think it worth sharing. The information comes from this year's [Business In The Community Insights Report](#), admittedly published a few months ago now, but still relevant.

As they note:

### GOVERNANCE AND TRANSPARENCY

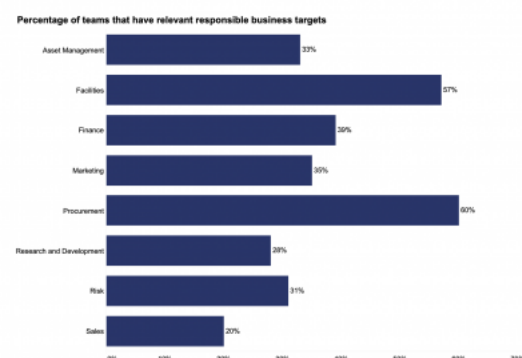
Good governance and transparency are critical for maintaining trust and accountability. Drivers of change are the incentives, remuneration and performance management systems that shape behaviour, together with organisational, departmental, and individual targets and objectives. Figure 5 shows that far too many companies' remuneration policies are only linked to financial performance. A fair approach to both shareholder dividend payments and taxation are also aspects of good governance and transparency.

And then they note:



The results show that purpose statements are not translating into responsible business targets within the business. To illustrate this, Figure 6 shows us that only 31% of respondents have responsible business targets for their risk department and only 20% have these for their sales department.

Figure 6. Responsible business targets analysed by team



**only  
19%**

have tax policies that explicitly shun artificial use of tax havens and low-tax jurisdictions

**just  
28%**

link senior management or board remuneration policy to overarching responsible business targets

Below the departmental level, responsible business commitments are not being translated into individual targets:

- In only 19% of participating businesses are responsible business objectives and targets fully integrated into remuneration processes across the business
- Less than a fifth (19%) have tax policies that explicitly shun artificial use of tax havens and low-tax jurisdictions

Less than a fifth of companies have a tax policy that explicitly shuns tax haven use, which is a good sign of the number who will also be shunning tax avoidance.

The only fair thing to say is that business has a very long way to go before it can be considered ethical.