

Funding the Future

Sunday morning thoughts

Published: January 15, 2026, 5:12 am

Some of my [tweets from this morning](#), best read from the bottom up:

-  **Richard Murphy** @RichardJMurphy · 1h
- At best only one of Johnson and Sunak will survive the debacle that will be the coming financial crisis. Which will it be?
- | | |
|---------------|-------|
| Boris Johnson | 9.4% |
| Rishi Sunak | 42% |
| Neither | 48.6% |
- 405 votes · 1 day left
- 3 10 9
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-  **Richard Murphy** @RichardJMurphy · 1h
- "The Treasury view is that the government cannot forever pile up more and more borrowing."
- Andrew Rawnsley in The Observer, this morning
- "The Treasury view is usually wrong."
- Me, eating breakfast, this morning.
- 1 11 41
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-  **Richard Murphy** @RichardJMurphy · 2h
- Memo
- To: Rishi Sunak
- Subject: Career survival
- Dear Rishi
- Try modern monetary theory. It's the only chance you've got.
- If this does not appeal, quit now. Better that than all the other options.
- Best regards
- PS There really is a magic money tree in Threadneedle Street
- 6 20 58
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-  **Richard Murphy** @RichardJMurphy · 2h
- Rishi Sunak arrived at the Treasury to discover the sweet jar was full and his only job was to hand them out. Now he has to replenish it and it's apparent he has not the slightest idea what to do. That star of his won't be riding high for much longer in that case.
- 5 66 200
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-  **Richard Murphy** @RichardJMurphy · 2h
- You don't have to be an ultra-aggressive, panicked and incompetent prime minister to resort to mud slinging at your opponent years before the likelihood of an election, but doing so reveals that you know you've nothing else left in the armoury and that you know your end is nigh

