

Funding the Future

Modern monetary theory in a tweet

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I tried to summarise modern monetary theory in a [Tweet](#) this morning:



Richard Murphy @RichardJMurphy · 1h

Modern monetary theory says that a gov't with its own central bank and currency, that is all it borrows in, has economic control

Every time it spends it creates new money

That money supply is controlled by tax

And tax should be just enough to stop inflation at full employment

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It loses some nuance. And the job guarantee is only hinted at with full employment.

But here's the challenge: can you do better? Remember just 280 characters can be used.

The alternative is to summarise it in no more than, say, five tweets that can be posted as a thread.

Ideas will be very welcome. We need to communicate this, time and again, so variations are good.