

Funding the Future

Four think tanks, and not a solution in sight

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These [comments seemed surprisingly popular on Twitter](#) and so I will share them here:

-  **Richard Murphy** @RichardJMurphy · 7h
The Institute for Fiscal Studies said yesterday that growth was necessary in the UK to repay national debt and then called for significant tax increases on the lowest paid with the highest marginal propensity to consume. That is economically illiterate.
21 replies, 332 retweets, 559 likes
-  **Richard Murphy** @RichardJMurphy · 7h
Not one of the eminent economic think tanks asked about tax increases to pay for coronavirus in parliament yesterday noted that it had already been paid for by quantitative easing and willing savers happy to lend to the government and that there is, then, nothing left to pay for.
3 replies, 31 retweets, 55 likes
-  **Richard Murphy** @RichardJMurphy · 7h
It's reported that UK house prices have reached an all time high today. Yesterday the Institute for Fiscal Studies was in Parliament demanding stamp duty reforms that would send them even higher. Maybe it should be renamed the Institute for Creating Increased Inequality?
7 replies, 73 retweets, 149 likes
-  **Richard Murphy** @RichardJMurphy · 7h
The four think tanks that recommended deeply regressive tax reforms to parliament yesterday oddly forgot to mention any corporation tax reforms, wealth tax reform, broadening the capital gains tax base, increasing tax on investment income or anything to do with the environment.
7 replies, 265 retweets, 358 likes
-  **Richard Murphy** @RichardJMurphy · 7h
Four think tanks, including the Institute for Fiscal Studies, told Parliament their favoured tax reforms to pay for coronavirus yesterday. VAT increases, increases in income tax for the lowest paid and hitting the low paid self employed were favourite. All are deeply regressive.
24 replies, 378 retweets, 549 likes
-  **Richard Murphy** @RichardJMurphy · 7h
When asked how to pay for coronavirus yesterday the Institute of Economic Affairs said 'ensuring that people work to much older ages is part of the solution: work in a flexible way, and not necessarily full time — until people are at very old ages'. If you're poor, of course
36 replies, 273 retweets, 401 likes