

The recession to come: does it have to be this way?

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I have, for some time, been saying that the recession we are facing will be worse than the official forecasts suggest, precisely because those forecasts cannot tell it like it really is, and because the economic impact of the coronavirus lockdown has yet to be fully seen because companies have yet to run out of money and furlough has yet to end. I discuss the consequences in this video.

<https://youtu.be/Jt2HX3NPbHI>