

Why is the government going to leave millions of people...

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I posted this on Twitter:

<https://twitter.com/richardjmurphy/status/1285836356002996224?s=21>

I make the point for good reason, of course.

ISA savings do not threaten the viability of banks and building societies.

Nor do people saving with the government by buying its bonds threaten the government's financial viability.

But we call people saving with the government 'borrowing', and as a result the government is now planning to keep millions of people unemployed in what will be a forlorn attempt to repay the deposits of those people who would really much rather leave their money in its safe custody.

So what is this bizarre logic?

And why do we have to suffer it?

This [morning's video](#) addresses some of these issues.