

Funding the Future

Saturday morning thoughts

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Some tweets this morning:

-  **Richard Murphy** @RichardJMurphy · 55m
In Pride & Prejudice Jane Austen had Mrs Bennett appraise the value of future sons-in-law by considering how much they had saved in the '4 per cents', which were government bonds. She knew government debt was just a private savings mechanism. Why have we forgotten that?
2 replies 23 retweets 36 likes
-  **Richard Murphy** @RichardJMurphy · 44m
How long will it take for it to create the jobs we're going to need in the UK? As long as it takes for the Treasury to realise that money creation is all that is required to make them possible. There may be an awfully painful period until the penny drops.
3 replies 9 retweets 29 likes
-  **Richard Murphy** @RichardJMurphy · 46m
If you had a choice of what to fear in the economy what would it be?
a) An interest rise? b) Inflation at 3%? Or c) 6 million unemployed? If it's (a) or (b) do a quick search on the meaning of sociopath.
5 replies 27 retweets 103 likes
-  **Richard Murphy** @RichardJMurphy · 49m
The debt fetishists keep telling us interest rates will rise and inflation is coming soon. Neither is true. Interest rates have been steadily falling for 500 years, and around the world no one knows how to create inflation now. The idea that we should fear either is quite absurd
3 replies 19 retweets 32 likes