

# Funding the Future

## Monday morning thoughts: capitalism and accounting

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My tweets this morning, in the right order:

-  **Richard Murphy** @RichardJMurphy · 52m  
There is a common theme to financial news this morning. Universities, businesses and the arts are all failing because of a lack of financial capital. And the government is still not offering the right support. It's not loans that are needed, but core capital funding.  
🗨️ 14 ❤️ 28 📤 📊
  
-  **Richard Murphy** @RichardJMurphy · 51m  
When businesses, universities, the arts, the NHS and many other organisations are failing because of a lack of capital is it time to say that our current model of capitalism is failing?  
🗨️ 4 🔄 30 ❤️ 62 📤 📊
  
-  **Richard Murphy** @RichardJMurphy · 50m  
For 40 years capitalism has been about maximising the cash directors and shareholders can strip out of businesses now. It hasn't been about maintaining capital, building durable businesses or respecting the planet. And that short termism is why capitalism has now run out of road  
🗨️ 5 🔄 98 ❤️ 174 📤 📊
  
-  **Richard Murphy** @RichardJMurphy · 47m  
We're going to need the private sector in the future, but not the version we've got. It's going to have to preserve its capital for all our benefits if it's to play a role in the future when currently all it does is turn capital into quick bucks for current spending  
🗨️ 1 🔄 6 ❤️ 18 📤 📊
  
-  **Richard Murphy** @RichardJMurphy · 45m  
Currently economics and accounting agree that the future does not matter - they literally discount it, and pretend all that matters is here and now. But that conflicts with our human priorities. Accounting and economics are in real need of reform  
🗨️ 20 ❤️ 36 📤 📊

That [last link is here](#).