

Funding the Future

No cash for kids

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I liked this, created and sent to me by reader Paul Harman:

Myth of the Day : No Cash for Kids

Monday's Myth:
'We can't afford to feed **poor kids** in the Summer Hols'

Tuesday's Fudge:
'Marcus is a good lad, so, **'Yes we Can'**'

Wednesday's Fact:
"The Bank of England is currently **entirely funding** the government's deficit by **new money creation** and that is likely to remain the case for some time to come, meaning that no one need worry about whether the money to fund a recovery is **available or not**, because it is."

<https://www.taxresearch.org.uk/Blog/2020/06/17/the-governments-not-telling-the-truth-about-its-funding-right-now-when-the-simple-fact-is-that-qe-is-paying-for-everything/>

The link is [here](#).