

# Funding the Future

## Another morning's thoughts

Published: January 14, 2026, 10:13 am

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I've been up since dawn, writing. The result may be a long read at some time: it's not done yet. But these fell out along the way:



**Richard Murphy** @RichardJMurphy · 24m

In 2008 the world's politicians reacted to a crash by bailing out banks, big business and the wealthy. Unsurprisingly people got very angry. Hence Trump, Farage, Johnson and so many more. So this time we must bail out people, jobs, the environment and care.

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**Richard Murphy** @RichardJMurphy · 17m

Every single penny of the national debt is owned by someone who wants to save with the government rather than a bank or building society. Why do we get so hung up about that?

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**Richard Murphy** @RichardJMurphy · 19m

We don't need to tax the rich because we need their money to pay for public services. We need to tax them because we want to redistribute the money they don't spend to the people who need it because they can't get to the end of the week.

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**Richard Murphy** @RichardJMurphy · 20m

Let's admit that neoliberalism has failed, and financial capitalism with it. It made inflation its priority. The price was decent jobs and the wages that go with them. Now we need a new order that puts full employment and sustainability at the centre of economics.

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**Richard Murphy** @RichardJMurphy · 22m

Macroeconomics assumes two things don't matter. The first is money, which it treats as a zero-sum game. The second is people, who are treated as commodities. Big mistake. People care, and need and deserve respect. Whilst money is not zero sum: who has it, and when, really matters

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