

Valuations are beginning to collapse

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As the [FT has noted](#) this morning:

Up to \hat{a} , $\neg 10bn$ will be wiped off the value of European football players due to the coronavirus pandemic, as some of the sport's biggest clubs warn that plummeting revenues mean less cash will be spent on star signings.

I [have argued that valuations are going to collapse](#) after coronavirus, and balance sheets with them.

It looks like the process is starting.