

# So rail nationalisation is possible after all

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The sham of rail privatisation has just been exposed. As the FT has announced:

*The British government has suspended the UK rail franchise system in a move that effectively nationalises any losses by railway companies for the next six months – in the latest sign of how the coronavirus pandemic is blighting the economy.*

*The Department for Transport announced on Monday morning that it would temporarily end normal franchise agreements and transfer all revenue and cost risk to the government for at least half a year. Operators will continue to run services day-to-day for a small management fee under an “emergency measures agreement”, it said.*

So, privatisation was always an upside-only bet.

I think this is one decision that never need be reversed.