

Funding the Future

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I liked this from Deficit Owls, an modern monetary theory site:

This is a statement of fact, and not opinion.

So, every time a politician says it wants the government to run a surplus (as the LibDems do) then the question has to be 'who do they want to run the deficit instead?' Right now given that the overseas sector insists on saving in the UK, and I do not see that changing, the answer is the private sector, whether that be business or households.

So, these politicians want private debt - already at dangerously high levels - to grow? Why is it that they want to push people into debt?

Who is going to ask them?