

It's time to tax billionaires

Published: January 14, 2026, 2:23 pm

As the [FT notes this](#) morning:

They are right.

Which is why wealth taxes should be on the agenda at this election.

And I stress, that's not because we are dependent on the money of the wealthy to pay for public services. We aren't. Public services are paid for by spending on them and creating wealth in the process. Instead, wealth taxes need to be on the agenda because excessive wealth is harmful to societies. I explain why, [here](#).

The billionaires have ridden their luck when it comes to tax. It's time that luck ran out.